

**DUTY STATEMENT**  
**SENIOR PORTFOLIO MANAGER**  
**GLOBAL FIXED INCOME**  
Warren Trepeta

Effective on the date indicated, the employee assigned to the position identified above performs the following duties and responsibilities:

- Under the general direction of the Senior Portfolio Manager of Fixed Income, the Senior Portfolio Manager of International Research will directly manage a portfolio and conduct surveillance and analysis of global economic developments, disseminating findings, with investment implications, to managers and analysts in the Global Fixed Income Unit and other units of the Investment Office.
- Prepare briefings on the global economy and capital markets each month or more often as needed, for the CIO's use in discussions with the Board and for the Asset Allocation Committee's use in making tactical investment decisions. The SPM would attend meetings of the Asset Allocation Committee, present forecast scenarios each quarter, and generate investment ideas and recommendations.
- As needed, prepare special economic research for the CIO and the Board, and guide various economic-based analytical efforts for the Global Fixed Income Unit and for other units of the Investment Office.
- The SPM will supervise the Portfolio Managers (PMs) of Currency / International, U.S. Governments, and International Research.